

STATE BOARD OF EQUALIZATION
PROPOSED FY-2020 REVENUE CERTIFICATION

December 19, 2018

Shelly Paulk
Deputy Budget Director for Revenue
Office of Management and Enterprise Services

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FY-2020 FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2020 Estimates	
GENERAL REVENUE	\$7,125,700,101	\$6,769,415,096
C.L.E.E.T.	\$3,089,739	\$2,935,252
COMMISSIONERS OF THE LAND OFFICE	\$10,173,900	\$9,665,205
MINERAL LEASING	\$4,000,000	\$3,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,000,000	\$950,000
PUBLIC BUILDING	\$2,209,940	\$2,099,443
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$47,500,000
STATE PUBLIC SAFETY FUND	\$24,158,555	\$22,950,627
HEALTH CARE ENHANCEMENT FUND	\$135,868,000	\$129,074,600
ALCOHOLIC BEVERAGE CONTROL FUND	<u>\$14,647,598</u>	<u>\$13,915,218</u>
TOTALS	\$7,370,847,833	\$7,002,305,441

ITEMIZED ESTIMATES OF REVENUE
Schedule 2

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2020 (FY-2020) and are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2020 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2019).

Column 1	Column 2	Column 3	Column 4	Column 5
FUND NAME	FY-2018 ACTUAL	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18
GENERAL REVENUE				
Alcohol Beverage Tax	\$27,111,448	\$40,598,000	\$39,665,000	\$44,771,000
Mixed Beverage Receipts Tax	57,615,826	94,340,000	93,406,000	107,458,000
Beverage Tax	22,034,212	5,767,000	6,857,000	0
Cigarette Tax	32,313,631	186,653,509	160,309,654	43,412,426
Tobacco Products Tax	31,292,308	33,810,494	33,150,363	34,107,552
Franchise Tax/Business Activity Tax	60,833,284	50,187,000	52,273,000	51,107,000
Gross Production Tax-Gas	243,876,223	333,460,000	443,649,000	465,414,000
Gross Production Tax-Oil	109,510,285	221,228,813	327,102,000	367,215,000
Income Tax-Individual	2,083,758,250 *	2,257,865,447 *	2,311,002,058 *	2,761,174,208 * ¹
Income Tax-Corporate	192,840,895	136,712,325	195,293,800	191,483,900
Estate Tax	0	0	0	0
Insurance Premium Tax	124,401,030	103,693,846	111,660,152	111,660,152
Motor Vehicle Taxes	215,576,575	220,984,000	221,478,000	25,718,000 ¹
Sales Tax	2,136,000,056	2,167,308,584	2,248,787,102	2,293,615,439
Use Tax	232,925,511	261,599,804	278,728,149 ²	302,750,138 ²
Interest & Investments	54,948,073	61,000,000	87,500,000	115,000,000
Other (Schedule 3)	229,192,958	329,125,911	316,152,888	209,813,287
General Revenue Totals	\$5,854,230,566	\$6,504,334,732	\$6,927,014,166	\$7,124,700,101
Transfers & Lapses	156,249	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,854,386,815	\$6,505,334,732	\$6,928,014,166	\$7,125,700,101
One-Time Receipts	0	0	0	0
Total General Revenue	\$5,854,386,815	\$6,505,334,732	\$6,928,014,166	\$7,125,700,101
C.L.E.E.T.	\$3,126,295	\$3,430,726	\$3,158,183	\$3,089,739
COMM of LAND OFFICE	\$10,575,500	\$9,790,049	\$10,102,800	\$10,173,900
MINERAL LEASING	\$2,929,854	\$3,000,000	\$6,500,000	\$4,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,563,611	\$1,400,000	\$1,330,000	\$1,000,000
PUBLIC BUILDING	\$3,221,785	\$3,055,165	\$2,539,176	\$2,209,940
OK EDUCATION LOTTERY TRUST FUND	\$63,229,605	\$69,892,744	\$50,000,000	50,000,000
STATE PUBLIC SAFETY FUND	\$22,858,663	\$22,887,979	\$24,158,555	\$24,158,555
HEALTH CARE ENHANCEMENT FUND	\$0	\$0	\$0	\$135,868,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$0	\$0	14,502,573	14,647,598
GRAND TOTAL	\$5,961,892,127	\$6,618,791,395	\$7,040,305,453	\$7,370,847,833

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$77.3M for FY 2020. The amount of money allocated from income tax revenue for FY 2019 was \$76.8M, and \$74.3M was funded for FY 2018. These amounts have been removed from the respective individual income tax numbers.

¹Pursuant to House Bill 1014XX passed during the Second Special Session in 2017, amending Title 69, Section 1521 of the Oklahoma Highway Code, effective July 1, 2019, Motor Fuels Taxes enacted by HB1010XX and most Motor Vehicle Taxes currently distributed to the GRF are to be directed to the ROADS Fund and an equal amount of personal income tax currently diverted to the ROADS Fund will be redirected to the GRF. The ROADS Fund contribution from Motor Vehicle revenue, diesel fuel taxes, and gasoline fuel taxes for FY 2020 is estimated to be \$196.5M, \$53M, and \$52M, respectively. The schedule reflects the decreased FY 2020 Motor Vehicle revenue contribution to GRF and the offsetting increase in the personal income tax contribution to the GRF.

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending Title 68, Section 1403, the first \$19.6M and \$20.5M in Use Taxes for FY 2019 and FY 2020, respectively, will be apportioned to the Education Reform Revolving Fund (1017). These amounts have been removed from respective GRF use tax numbers.

ITEMIZED ESTIMATES OF "OTHER" REVENUES

GENERAL REVENUE FUND

Schedule 3

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 ACTUAL	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18
OTC:				
Pari-Mutuel	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	16,710,424	16,502,000	13,685,000	13,613,000
Bingo Excise & Charity Games	118,628	94,000	93,000	87,000
Workers Comp Ins. Premium Tax	0	0	0	0
Petroleum Excise Tax	10,482,865	\$12,009,000	16,677,000	16,429,000
Other OTC	32,089,817	\$140,928,000	137,414,000	27,113,000
TOTAL OTC	<u>\$59,401,733</u>	<u>\$169,533,000</u>	<u>\$167,869,000</u>	<u>\$57,242,000</u>
COLLECTIONS BY OTHER AGENCIES				
ABLE	\$8,101,812	\$7,506,844	\$0	\$0
Attorney General	71,088	500,000	552,244	537,500
OMES DCAM-Central Services	1,607,090	101,646	209,050	209,050
CLEET	308,702	341,391	313,265	306,673
Consumer Credit	1,274,646	600,000	680,000	680,000
DPS	41,532,151	45,463,003	42,175,583	42,395,990
OMES-Employees Benefit Department	2,585,810	1,988,501	2,585,810	2,585,810
Horseracing (10%)	204,778	131,180	75,993	75,443
Insurance Comm	56,811,251	50,750,625	50,764,234	50,764,234
Labor	459,735	460,635	460,635	460,635
Medical Licensure	411,422	380,000	380,000	400,000
Nursing Board	378,595	341,258	411,538	412,732
Sec of State	2,214,858	2,390,800	2,256,972	2,373,918
Securities Comm	17,774,223	17,555,000	17,924,000	18,077,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	19,763,846	18,864,000	17,340,000.00	21,137,738
OMES-OPM	1,887,316	2,218,029	2,154,565	2,154,565
OMES-OSF	0	0	0	0
Other	4,403,904	0	0	0
TOTAL MISC	<u>\$169,791,226</u>	<u>\$159,592,911</u>	<u>\$148,283,888</u>	<u>\$152,571,287</u>
GRAND OTHER	<u><u>\$229,192,958</u></u>	<u><u>\$329,125,911</u></u>	<u><u>\$316,152,888</u></u>	<u><u>\$209,813,287</u></u>

COMPARISON OF REVENUE ESTIMATES
FY-2019 ESTIMATE vs. PROPOSED FY-2020 ESTIMATE
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ESTIMATE 18-Jun-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$40,598,000	\$44,771,000	\$4,173,000	10.3%
Mixed Beverage Receipts Tax	94,340,000	107,458,000	13,118,000	13.9%
Beverage Tax	5,767,000	0	(5,767,000)	-100.0%
Cigarette Tax	186,653,509	43,412,426	(143,241,083)	-76.7%
Tobacco Products Tax	33,810,494	34,107,552	297,059	0.9%
Franchise Tax/Business Activity Tax	50,187,000	51,107,000	920,000	1.8%
Gross Production Tax-Gas	333,460,000	465,414,000	131,954,000	39.6%
Gross Production Tax-Oil	221,228,813	367,215,000	145,986,188	66.0%
Income Tax-Individual	2,257,865,447	2,761,174,208 *	503,308,761	22.3%
Income Tax-Corporate	136,712,325	191,483,900	54,771,575	40.1%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	111,660,152	7,966,306	7.7%
Motor Vehicle Taxes	220,984,000	25,718,000 *	(195,266,000)	-88.4%
Sales Tax	2,167,308,584	2,293,615,439	126,306,855	5.8%
Use Tax	261,599,804	302,750,138 *	41,150,334	15.7%
Interest & Investments	61,000,000	115,000,000	54,000,000	88.5%
Other (Schedule 3)	329,125,911	209,813,287	(119,312,624)	-36.3%
General Revenue Totals	\$6,504,334,732	\$7,124,700,101	\$620,365,369	9.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,505,334,732	\$7,125,700,101	\$620,365,369	9.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,505,334,732	\$7,125,700,101	\$620,365,369	9.5%
C.L.E.E.T.	\$3,430,726	\$3,089,739	(\$340,987)	-9.9%
COMM of LAND OFFICE	\$9,790,049	\$10,173,900	\$383,851	3.9%
MINERAL LEASING	\$3,000,000	\$4,000,000	\$1,000,000	33.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,400,000	\$1,000,000	(\$400,000)	-28.6%
PUBLIC BUILDING	\$3,055,165	\$2,209,940	(\$845,225)	-27.7%
OK EDUCATION LOTTERY TRUST FUND	\$69,892,744	\$50,000,000	(\$19,892,744)	-28.5%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$24,158,555	\$1,270,576	5.6%
HEALTH CARE ENHANCEMENT FUND	\$0	\$135,868,000	\$135,868,000	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$0	\$14,647,598	\$14,647,598	0.0%
GRAND TOTAL	\$6,618,791,395	\$7,370,847,833	\$752,056,438	11.4%

*Please refer to Schedule 2 footnotes for description on legislative changes for these revenue sources.

COMPARISON OF REVENUE ESTIMATES
FY-2019 PROJECTION vs. PROPOSED FY-2020 ESTIMATE
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$39,665,000	\$44,771,000	\$5,106,000	12.9%
Mixed Beverage Receipts Tax	93,406,000	107,458,000	14,052,000	15.0%
Beverage Tax	6,857,000	0	(6,857,000)	-100.0%
Cigarette Tax	160,309,654	43,412,426	(116,897,229)	-72.9%
Tobacco Products Tax	33,150,363	34,107,552	957,189	2.9%
Franchise Tax/Business Activity Tax	52,273,000	51,107,000	(1,166,000)	-2.2%
Gross Production Tax-Gas	443,649,000	465,414,000	21,765,000	4.9%
Gross Production Tax-Oil	327,102,000	367,215,000	40,113,000	12.3%
Income Tax-Individual	2,311,002,058	2,761,174,208	450,172,150	19.5%
Income Tax-Corporate	195,293,800	191,483,900	(3,809,900)	-2.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	111,660,152	111,660,152	0	0.0%
Motor Vehicle Taxes	221,478,000	25,718,000	(195,760,000)	-88.4%
Sales Tax	2,248,787,102	2,293,615,439	44,828,338	2.0%
Use Tax	278,728,149	302,750,138	24,021,989	8.6%
Interest & Investments	87,500,000	115,000,000	27,500,000	31.4%
Other (Schedule 3)	316,152,888	209,813,287	(106,339,601)	-33.6%
General Revenue Totals	\$6,927,014,166	\$7,124,700,101	\$197,685,936	2.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,928,014,166	\$7,125,700,101	\$197,685,936	2.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,928,014,166	\$7,125,700,101	\$197,685,936	2.9%
C.L.E.E.T.	\$3,158,183	\$3,089,739	(\$68,444)	-2.2%
COMM of LAND OFFICE	\$10,102,800	\$10,173,900	\$71,100	0.7%
MINERAL LEASING	\$6,500,000	\$4,000,000	(\$2,500,000)	-38.5%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,330,000	\$1,000,000	(\$330,000)	-24.8%
PUBLIC BUILDING	\$2,539,176	\$2,209,940	(\$329,236)	-13.0%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$24,158,555	\$24,158,555	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND	\$0	\$135,868,000	\$135,868,000	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,502,573	\$14,647,598	\$145,025	1.0%
GRAND TOTAL	\$7,040,305,453	\$7,370,847,833	\$330,542,381	4.7%

*Please refer to Schedule 2 footnotes for description on legislative changes for these revenue sources.

COMPARISON OF REVENUE ESTIMATES
FY-2019 ESTIMATE vs. FY-2019 PROJECTION
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$40,598,000	\$39,665,000	(\$933,000)	-2.3%
Mixed Beverage Receipts Tax	94,340,000	93,406,000	(934,000)	-1.0%
Beverage Tax	5,767,000	6,857,000	1,090,000	18.9%
Cigarette Tax	186,653,509	160,309,654	(26,343,855)	-14.1%
Tobacco Products Tax	33,810,494	33,150,363	(660,130)	-2.0%
Franchise Tax/Business Activity Tax	50,187,000	52,273,000	2,086,000	4.2%
Gross Production Tax-Gas	333,460,000	443,649,000	110,189,000	33.0%
Gross Production Tax-Oil	221,228,813	327,102,000	105,873,188	47.9%
Income Tax-Individual	2,257,865,447	2,311,002,058	53,136,611	2.4%
Income Tax-Corporate	136,712,325	195,293,800	58,581,475	42.9%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	111,660,152	7,966,306	7.7%
Motor Vehicle Taxes	220,984,000	221,478,000	494,000	0.2%
Sales Tax	2,167,308,584	2,248,787,102	81,478,518	3.8%
Use Tax	261,599,804	278,728,149	17,128,345	6.5%
Interest & Investments	61,000,000	87,500,000	26,500,000	43.4%
Other (Schedule 3)	329,125,911	316,152,888	(12,973,023)	-3.9%
General Revenue Totals	\$6,504,334,732	\$6,927,014,166	\$422,679,434	6.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,505,334,732	\$6,928,014,166	\$422,679,434	6.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,505,334,732	\$6,928,014,166	\$422,679,434	6.5%
C.L.E.E.T.	\$3,430,726	\$3,158,183	(\$272,543)	-7.9%
COMM of LAND OFFICE	\$9,790,049	\$10,102,800	\$312,751	3.2%
MINERAL LEASING	\$3,000,000	\$6,500,000	\$3,500,000	116.7%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,400,000	\$1,330,000	(\$70,000)	-5.0%
PUBLIC BUILDING	\$3,055,165	\$2,539,176	(\$515,989)	-16.9%
OK EDUCATION LOTTERY TRUST FUND	\$69,892,744	\$50,000,000	(\$19,892,744)	-28.5%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$24,158,555	\$1,270,576	5.6%
HEALTH CARE ENHANCEMENT FUND	\$0	\$0	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$0	\$14,502,573	\$14,502,573	0.0%
GRAND TOTAL	\$6,618,791,395	\$7,040,305,453	\$421,514,058	6.4%

*Please refer to Schedule 2 footnotes for description on legislative changes for these revenue sources.

EDUCATION REFORM ACT - HB 1017

Schedule 7

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that The Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2018 ACTUAL	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18
Income Tax-Individual	\$266,257,680	\$283,776,673	\$288,950,142	\$303,478,172
Income Tax-Corporate	41,056,449	29,106,495	41,578,680	40,767,540
Sales Tax	266,556,585	282,650,015	281,333,729	286,941,963
Use Tax	29,100,578	52,327,353	54,470,188	58,375,451
Cigarette Tax	2,805,194	2,865,832	1,781,815	1,987,655
Tobacco Products Tax	652,742	704,607	698,294	729,468
Tribal Gaming/Horse Track	144,934,868	138,736,000	154,391,902	155,010,081
Special License Plates	171	0	0	0
Business Activity Tax	1,114	0	0	0
TOTAL - 100% OF ESTIMATE	<u>\$751,365,382</u>	<u>\$790,166,976</u>	<u>\$823,204,750</u>	<u>\$847,290,329</u>
Increase in FY-2020 proposed estimate from FY-2019 official estimate				\$57,123,353

LEGISLATED REVENUE ADJUSTMENTS
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY
Schedule 8

Column 1

Column 2

Column 3

Column 4

Column 5

History and Legislated Adjustments for FY-2010 and FY-2011:

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Apportionment Comparison:

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016, FY-2017, FY-2018, FY-2019, and FY-2020:

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

House Bill 1014XX, effective July 1, 2019, directs diesel and gasoline fuel taxes imposed by House Bill 1010XX and most motor vehicle revenues to the ROADS fund, totaling an estimated \$53M, \$52M and \$196.5M, respectively. Contributions to the ROADS fund from motor vehicle revenues and fuel taxes replace personal income tax contributions dollar-for-dollar. Offset personal income tax dollars are redirected to GRF.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12	PROPOSED FY-2015 ESTIMATE 19-Dec-13
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000	\$352,100,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000	\$416,800,000

	FY-2016 ACTUAL 20-Jun-16	FY-2017 ACTUAL 20-Jun-16	FY-2018 ESTIMATE 20-Dec-17	FY-2019 ESTIMATE 20-Dec-17
Apportionment to ROADS Fund	\$452,269,915 *	\$452,269,915 *	\$511,969,915	\$571,669,915
Additional ROADS Fund		59,700,000	59,700,000	3,330,085
OK Tourism & Passenger Rail Rev. Fund	1,911,599 *	3,000,000 *	3,000,000	3,000,000
Public Transit Rev. Fund	2,867,399 *	2,000,000 *	2,000,000	2,000,000
Total Apportionment from Individual Income Tax	\$457,048,913	\$516,969,915	\$576,669,915	\$580,000,000

	PROPOSED FY-2020 ESTIMATE 19-Dec-18
Apportionment to ROADS Fund	\$575,000,000
Additional ROADS Fund	0
OK Tourism & Passenger Rail Rev. Fund	3,000,000
Public Transit Rev. Fund	2,000,000
Total Apportionment from Individual Income Tax	\$580,000,000

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionments to the three transportation funds (less debt obligations) were reduced by 7% due to a statewide revenue failure. After final year-end closing, amounts attributed to the cuts that were found to be unnecessary to balancing the revenue failure were returned to the funds. An initial cut to agency budgets made during the FY-2017 fiscal year was fully restored after close of the year. The FY-2016 and FY-2017 amounts shown above reflect the final total amounts apportioned to each fund, respectively.

**COMPARISON OF AUTHORIZED EXPENDITURES FY-2019 (2018 SESSION) TO
PROPOSED EXPENDITURE AUTHORITY FY-2020 (2019 SESSION)**

Appendix A-1

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES*	PROPOSED EXPENDITURE AUTHORITY**	INCREASE OR (DECREASE)	PERCENT CHANGE
	2018 SESSION 18-Jun-18 FY-2019	2019 SESSION 19-Dec-18 FY-2020		
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,179,126,532	\$6,769,415,096	\$590,288,564	9.6%
Prior Year Certified	4,379,961	941,464	(3,438,497)	-78.5%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,183,506,493	\$6,770,356,560	\$586,850,067	9.5%
C.L.E.E.T. FUND				
Certified	\$3,259,190	\$2,935,252	(\$323,938)	-9.9%
Cash	<u>83,312</u>	<u>0</u>	<u>(83,312)</u>	<u>-100.0%</u>
TOTAL	\$3,342,502	\$2,935,252	(\$407,250)	-12.2%
MINERAL LEASING FUND				
Certified	\$2,850,000	\$3,800,000	\$950,000	33.3%
Cash	<u>1,120,888</u>	<u>131</u>	<u>(1,120,757)</u>	<u>-100.0%</u>
TOTAL	\$3,970,888	\$3,800,131	(\$170,757)	-4.3%
OHSA FUND				
Certified	\$1,330,000	\$950,000	(\$380,000)	-28.6%
Cash	<u>0</u>	<u>138,612</u>	<u>138,612</u>	<u>0.0%</u>
TOTAL	\$1,330,000	\$1,088,612	(\$241,388)	-18.1%
PUBLIC BUILDING FUND				
Certified	\$2,902,407	\$2,099,443	(\$802,964)	-27.7%
Cash	<u>1,476,090</u>	<u>1,222,410</u>	<u>(253,680)</u>	<u>-17.2%</u>
TOTAL	\$4,378,497	\$3,321,853	(\$1,056,644)	-24.1%
SPECIAL CASH FUND				
Cash	<u>\$172,365,446</u>	<u>\$208</u>	<u>(\$172,365,238)</u>	<u>-100.0%</u>
	\$172,365,446	\$208	(\$172,365,238)	-100.0%
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,368,893,826</u>	<u>\$6,781,502,616</u>	<u>\$412,608,790</u>	<u>6.5%</u>

**COMPARISON OF AUTHORIZED EXPENDITURES FY-2019 (2018 SESSION) TO
PROPOSED EXPENDITURE AUTHORITY FY-2020 (2019 SESSION)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2018 SESSION 18-Jun-18 FY-2019	PROPOSED EXPENDITURE AUTHORITY** 2019 SESSION 19-Dec-18 FY-2020	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,654,371	\$9,665,205	\$1,010,834	11.7%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,654,371	\$9,665,205	\$1,010,834	11.7%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$67,392,744	\$47,500,000	(\$19,892,744)	-29.5%
Cash	<u>4,412,528</u>	<u>15,729,531</u>	<u>11,317,003</u>	<u>256.5%</u>
TOTAL	\$71,805,272	\$63,229,531	(\$8,575,741)	-11.9%
STATE PUBLIC SAFETY FUND				
Certified	\$21,743,580	\$22,950,627	\$1,207,047	5.6%
Cash	<u>410,975</u>	<u>4,998,481</u>	<u>4,587,506</u>	<u>1116.2%</u>
TOTAL	\$22,154,555	\$27,949,108	\$5,794,553	26.2%
Certified	\$0	\$129,074,600	\$129,074,600	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$129,074,600	\$129,074,600	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$0	\$13,915,218	\$13,915,218	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$13,915,218	\$13,915,218	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$102,614,198</u>	<u>\$243,833,662</u>	<u>\$141,219,464</u>	<u>137.6%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$6,471,508,024</u>	<u>\$7,025,336,278</u>	<u>\$553,828,254</u>	<u>8.6%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$50,470,751	\$47,372,299	(\$3,098,452)	-6.1%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$50,470,751	\$47,372,299	(\$3,098,452)	-6.1%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$50,470,751	\$47,372,299	(\$3,098,452)	-6.1%
1017 FUND				
Revolving Fund Estimate	\$818,166,976	\$847,290,329	\$29,123,353	3.6%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$12,579,769	\$13,383,490	\$803,721	6.4%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$46,500,000	\$43,600,000	(\$2,900,000)	-6.2%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$165,853,359	\$215,172,792	\$49,319,433	29.7%
TOTAL	<u>\$7,666,020,381</u>	<u>\$8,286,899,787</u>	<u>\$620,879,406</u>	<u>8.1%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$0		
Constitutional Reserve Fund	\$0			
Agency Revolving Fund Authorizations	495,664			
	<u>8,000,000</u>			
TOTAL AUTHORIZED BUDGET	<u>\$7,674,516,045</u>	<u>\$8,286,899,787</u>	<u>\$612,383,742</u>	<u>8.0%</u>

*Authorized Expenditures represent the total amount spent by the Legislature.

**Expenditure Authority represents the total amount that is available for the Legislature to spend.

***Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation. No monies remain in the current-year fund and none will be available for appropriation.